



Top Tips for the Best Move Dates

There's a good time for everything, and employee moving is no different. Did you know that WHEN you move can actually be the reason you end up paying up to **30% more** for your relocation?

The timing of your move not only largely affects the price of your move, but also the quality of your move. And, trying to figure all of this out on your own can be overwhelming.

When it comes to relocation in 2024, the most strategic way you can set yourself up for success, as an employer or an employee, is to make sure that your move is well-planned in advance around peak busy seasons.

We know avoiding extremely popular moving dates isn't always possible, therefore, it's important to give yourself enough time in advance to plan for the primary challenges often associated with busy moving season:

PRIMARY CHALLENGES







In an effort to support you in your planning efforts, <u>northAmerican® Van Lines</u> has released its **Best Times** to **Move Calendar for 2024** that contains tips, helpful reminders and color-coded days that classify dates as ideal, busy and busiest.

Top Tips for the Best Move Dates cont.

Key Takeaways from northAmerican's 2024 Corporate Moving Calendar

According to the northAmerican 2024 Corporate Moving Calenda these are the BUSIEST times to move:				
May 15 th -August 31 st	December 20 th -December 31 st			

And the following are	BUSY times to move:
May 4 th -May 14 th	September 1st-September 30th
November 10 th -November 19 th	December 7 th -December 19 th

What to Expect During a Busy Moving Season

Though it's ideal to avoid popular moving dates to maximize the success and efficiency of your move, we understand that it may not always be feasible.

If that's the case for you, we recommend allocating as much time as possible to plan and book your services in advance. Otherwise, you may find yourself facing one or more of these challenges...

Scheduling conflicts

When moving services are in high demand, it often has a domino effect on other services throughout the moving process. For example, scheduling appointments for internet service, cable, electricity and gas for the relocating employee's new residence may prove challenging if the respective service providers are experiencing an influx of requests for installation or activation.

Truck shortages

Additionally, the U.S. truck driver shortage, while not new, is still very much a reality. As demand for the already limited trucking capacity fluctuates throughout the year, so do prices. As a result, many employees who are given a lump sum may find that they are either unable to secure moving services for their intended move date or are forced to pay significantly higher prices for their move.

Extended closing dates

One final thing to keep in mind, for employees who are purchasing and/or selling a home during high-demand times, is that inspections, appraisals, and the escrow process may also be impacted, potentially pushing out close date(s).

Top Tips for the Best Move Dates cont.

2024 Moving Trends

While the federal interest rates have been slowly declining since July 2023, its unlikely interest rates will dip below 6% in 2024. So, what should buyers expect when looking to move into a new home in 2024?

Here are a few moving trends you can expect in 2024 so that you can be prepared and plan your move accordingly:



Home inventory levels Recent data from Realtor.com reveals that inventory levels have declined 14% year over year. Less housing demand and plenty of rental home options keep home sales relatively stable at low levels in 2024.



More remote employees According to Upwork, by 2025, an estimated 32.6 million Americans will be working remotely, which equates to about 22% of the workforce.



Continued exodus from urban centers According to Phys.org as many as 50% of U.S. cities could see declines in population over the coming 70 years—compared to 43% in 2020.

According to the National Association of Realtors (NAR) The housing market is off to a good start this year, as consumers benefit from falling mortgage rates.

Housing sales are expected to increase a bit this year," agrees Chen Zhao, who leads the economics team at Redfin. "However," she qualifies, "we are not expecting sales to increase dramatically, as rates are likely to remain above 6 percent."

Moving Tips and Guides for Success

SEASONAL MOVING TIPS:

- **SUMMER:** If you're moving during peak season (from May to September), you're advised to start planning your relocation 3-4 months in advance, as moving services are in high demand during this busy period.
- **WINTER:** Sidewalks and driveways should be clear of snow and ice on moving day. To learn more about moving in winter, read our <u>Guide to Winter Moves</u>.

Top Tips for the Best Move Dates cont.

MAKE SURE YOU HAVE ALL THE FACTS:

- WHAT NOT TO MOVE: Did you know that there are items that are considered unsafe or non-permissible
 to move? Familiarize yourself with that list so you can be prepared by reading <u>A Guide For What Can't</u>
 be Moved.
- MOVING PETS: Moving can be stressful on our furry friends. Help make the transition for them as smooth as possible by following this <u>guide on moving pets safely</u>.
- LUMP SUM & REIMBURSEMENT PROGRAMS: Relocating employees, specifically those using a
 <u>lump sum or a full-service corporate relocation program</u> for their move, will likely encounter inconvenient
 delays for services and higher prices for their household goods move during these busier times.
 Scheduling moves for less impacted dates can help make a move go more smoothly.

Planning your 2024 employee relocations around busier times is a great start, but did you know that working with a relocation provider can offer a wealth of benefits including securing trucking capacity and improved pricing?

If you are not currently working with a corporate relocation company, we now offer a way for you to try us before you sign a contract. Business Class by northAmerican® Van Lines allows you to experience our award-winning service without the commitment. Contact Bobbi.Maniglia@northAmerican.com to get your company in Business Class today!

See the 2024 Best Times to Move Calendar on the next page

For more information visit: northamerican.com



2024 Best Times to Move Calendar



january

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february

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march 2025

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Plan Spring/Summer moves now with your rep for best dates.							
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