



Top Tips for the Best Move Dates

There's a good time for everything, and employee moving is no different. Did you know that WHEN you move can actually be the reason you end up paying up to **30% more** for your relocation?

The timing of your move not only largely affects the price of your move, but also the quality of your move. And, trying to figure all of this out on your own can be overwhelming.

When it comes to relocation in 2023, the most strategic way you can set yourself up for success, as an employer or an employee, is to make sure that your move is well-planned in advance around peak busy seasons.

We know avoiding extremely popular moving dates isn't always possible, therefore, it's important to give yourself enough time in advance to plan for the primary challenges often associated with busy moving season:



In an effort to support you in your planning efforts, <u>northAmerican[®] Van Lines</u> has released its **Best Times** to **Move Calendar for 2023** that contains tips, helpful reminders and color-coded days that classify dates as ideal, busy and busiest.

Top Tips for the Best Move Dates cont.

Key Takeaways from northAmerican's 2023 Corporate Moving Calendar

According to the **northAmerican 2023 Corporate Moving Calendar**, these are the **BUSIEST** times to move:

May 15th-September 8th

December 20th-December 30th

And the following are BUSY times to move:												
May 4th-May 14th	September 9th-September 30th											
November 12th-November 22nd	December 9th-December 19th											

What to Expect During a Busy Moving Season

Though it's ideal to avoid popular moving dates to maximize the success and efficiency of your move, we understand that it may not always be feasible.

If that's the case for you, we recommend allocating as much time as possible to plan and book your services in advance. Otherwise, you may find yourself facing one or more of these challenges...

Scheduling conflicts

When moving services are in high demand, it often has a domino effect on other services throughout the moving process, as well. For example, scheduling appointments for internet service, cable, electricity and gas for the relocating employee's new residence may prove challenging if the respective service providers are experiencing an influx of requests for installation or activation.

Truck shortages

Additionally, the U.S. truck driver shortage, while not new, is still very much a reality. As demand for the already limited trucking capacity fluctuates throughout the year, so do prices. As a result, many employees who are given a lump sum may find that they are either unable to secure moving services for their intended move date or are forced to pay significantly higher prices for their move.

Extended closing dates

One final thing to keep in mind, for employees who are purchasing and/or selling a home during highdemand times, is that inspections, appraisals and the escrow process may also be impacted, potentially pushing out close date(s).

Top Tips for the Best Move Dates cont.

2023 Moving Trends

With the recent federal interest rate increases and rising inflation costs across the board in 2022, what should buyers expect when looking to move into a new home in the new year?

Here are a few moving trends you can expect in 2023 so that you can be prepared and plan your move accordingly:



Home inventory levels improving Recent data from <u>Realtor.com</u> reveals that inventory levels are on the rise, which hasn't happened in a long time. As we move forward to 2023, rising inventory levels mean we're moving towards a more "normal market."



More remote employees expected to cross state lines According to Ryan Carrigan, Co-founder of moveBuddha, it's likely that we'll see record-low numbers for local moves in 2023, while long-distance and international moves will continue to rise.

Continued exodus from urban centers | By far, 2023 will continue to see the suburbs attracting large numbers of buyers, a pre-existing trend that was accelerated by the pandemic.

Despite a lower number of homeowners making local moves, the overall outlook for the moving industry has the appearance of getting back to pre-pandemic norms.

The Covid-19 years were one big, long, busy season for moving. Now that the housing market has calmed in most areas as interest and inflation rates rise, moving has followed its lead.

Moving Tips and Guides for Success

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SEASONAL MOVING TIPS:

- **SUMMER:** If you're moving during peak season (from May to September), you're advised to start planning your relocation 3-4 months in advance, as moving services are in high demand during this busy period.
- WINTER: Sidewalks and driveways should be clear of snow and ice on moving day. To learn more about moving in winter, read our <u>Guide to Winter Moves</u>.

Top Tips for the Best Move Dates cont.

MAKE SURE YOU HAVE ALL THE FACTS:

- WHAT NOT TO MOVE: Did you know that there are items that are considered unsafe or non-permissible to move? Familiarize yourself with that list so you can be prepared by reading <u>A Guide For What Can't be Moved</u>.
- MOVING PETS: Moving can be stressful on our furry friends. Help make the transition for them as smooth as possible by following this <u>guide on moving pets safely</u>.
- RELOCATING EMPLOYEES TO FLORIDA, TEXAS, NORTH CAROLINA, TENNESSEE, OR SOUTH CAROLINA? Visit our guides page to download our state-specific guides and share them with your relocating employees.
- LUMP SUM & REIMBURSEMENT PROGRAMS: Relocating employees, specifically those using a <u>lump sum or a full-service corporate relocation program</u> for their move, will likely encounter inconvenient delays for services and higher prices for their household goods move during these busier times. Scheduling moves for less impacted dates can help make a move go more smoothly.

Planning your 2023 employee relocations around busier times is a great start, but did you know that working with a relocation provider can offer a wealth of benefits including securing trucking capacity and improved pricing?

If you are not currently working with a corporate relocation company, we now offer a way for you to try us before you sign a contract. **Business Class by** <u>northAmerican[®] Van Lines</u> allows you to experience our award-winning service without the commitment. Contact <u>Bobbi.Maniglia@northAmerican.com</u> to get your company in Business Class today!

See the 2023 Best Times to Move Calendar on the next page

For more information visit: northamerican.com



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